

News release: January 12, 2017

TEAMSYSTEM S.P.A.

RE: CHANGE OF NAME OF GUARANTOR

Notice is hereby given to the holders of the €490,000,000 Senior Secured Floating Rate Notes due 2022 (ISIN: XS1408420443; Common code: 140842044) (the “Notes”) originally issued on May 20, 2016 in an amount of €450,000,000, with an additional issuance of €40,000,000 on December 22, 2016, that, with effect from December 29, 2016, Barolo MidCo S.p.A., a guarantor of the Notes, will hereby be known as TeamSystem Holding S.p.A.

References to Barolo MidCo S.p.A. as a Guarantor in relation to the Notes have now changed to TeamSystem Holding S.p.A.

Enquiries:

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